SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 1981

C.B. No.

## A BILL FOR AN ACT

To appropriate the sum of \$1 million from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1982, for the purpose of purchasing a purse seine fishing vessel for the National Government of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$1 million, or so much thereof as may be
- necessary, is hereby appropriated from the General Fund of the Federated
- States of Micronesia for the fiscal year ending September 30, 1982,
- for the purpose of purchasing a purse seine fishing vessel for the
- National Government of the Federated States of Micronesia.
- Section 2. All funds appropriated by this act shall be allotted, 6
- managed, administered, and accounted for in accordance with applicable
- law, including, but not limited to, the Financial Management Act of 1979.
- The allottee shall be responsible for ensuring that these funds, or so
- much thereof as may be necessary, are used solely for the purpose 10
- specified in this act, and that no obligations are incurred in excess 11
- of the sum appropriated. The authority of the allottee to obligate 12
- funds appropriated by this act shall lapse as of September 30, 1982. 13
- Section 3. This act shall become law upon approval by the 14
- President of the Federated States of Micronesia or upon its becoming 15

law without such approval. 16

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Introduced by

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